
Bielsko-Biała, 15 November 2016 r.

Abadon Real Estate with the net profit of over PLN 4.5 million in Q3 2016

Abadon Real Estate Group, owned by Murapol investment holding, in Q3 2016 generated over PLN 4.5 million net profit with the turnovers of nearly PLN 39.5 million. The Group, after completed process of restructuring the holding, offers comprehensive developer services and broadly understood support services for entities operating in the housing and commercial property market.

The highest share in the Abadon Real Estate Group's result was contributed by Partner S.A. and Cross-Bud S.A., offering basic services in developer projects. Apart from the two entities and the parent company, the Group's result is made up by Murapol Architects Drive Sp. z o.o., WHIZZ S.A., Murapol Centrum Usług Wspólnych Sp. z o.o. and Major Facility Management Sp. z o.o. This composition of Abadon Real Estate Group is the effect of over six months' restructuring process of Murapol holding, as a result of which the Group focuses holding companies which provide services in real property acquisition, architectural services, general contracting, trade in construction material, sales and commercialization services, flat turnkey and facility management, bookkeeping and accounting, financial controlling as well as advertising and marketing services. The Group's further strategy assumes extension of its sales network and operating base in all cities inhabited by over 250 k people and selected cities with the population of over 100 k.

'Currently, the basic group of Abadon Real Estate Group business partners are entities being part of Murapol holding. However, our strategy assumes continuous increase in orders from external customers, mainly from financial investors in our portfolio. We will also focus on increased exposure to commercial property market, says Michał Sapota President of Abadon Real Estate Management Board. 'According to our development plan, Abadon Real Estate will be a regular listed company, successively increasing its value. Currently trade in its shares is suspended, but we are planning to return in the next weeks. At present, we are waiting for GPW decision on the time of resuming trade in the Company's shares', adds Michał Sapota.

In the new structure of the holding, Murapol is following the strategy of intensive development of investment operations through both increasing the scale of assets under management, its own investment portfolio as well as the number of established investment funds and extending the offer for external investors.

Abadon Real Estate S.A. (former name Variant S.A.) is the parent of Abadon Real Estate Group, which offers the entire investment cycle service, from concept through execution to disinvestment. The Group is owned by Murapol holding whose housing offer is available in 12 Polish cities and in the next two cities, investment projects are under preparation. The holding extends its offer outside Poland, currently they are executing an investment project in Berlin. In the three quarters of 2016, Murapol signed 2,038 flat sales agreements, and the plan for entire 2016 assumes r. 3,000 compared to 2,400 signed last year. Murapol holding, apart from strengthening its housing market leader, puts

www.murapol.pl

43-300 Bielsko-Biała, ul. Partyzantów 49

tel. 33 819 33 33, faks 33 829 46 66

sekretariat@murapol.pl

Press release

an emphasis on non-business activity. The Group involves in initiatives promoting sports and supporting development of the youth, by organizing student internships.

Contact: Małgorzata Gaborek | Public Relations Director | E: malgorzata.gaborek@murapol.pl | M: 510 896 877

www.murapol.pl
